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 DY Manager (Accounts)
 For necessary order file.
 By BSFC on 29/5/12

BIHAR STATE FINANCIAL CORPORATION
FRASER ROAD, PATNA-800 001.
SALE NOTICE

In exercise of the power conferred U/S 29 of the SFC's Act, 1951 (as amended upto 2000), the Corporation has taken action for recovery of dues and the mortgaged assets of following units (financed by the Corporation and in default) have been put on sale. Details are as follows: **(BIHAR)**

Sl.No.	Name of the unit.	Assets	OFFER IN HAND			Amount of BOS as on..... (Rs./lakh)	Earnest money to be deposited by the tenderer
			Consideration Amt. (Rs./laks)	Initial cash down payment as o/d of consideration amt.	Period for payment of balance amt. of consideration.		
1.	M/s Usha Saw Mill Raghunathpur, Siwan (Under Chapra Branch)	Free hold land measuring 2(two) katha with building and plant & M/C.	20.00	25%	75% (In two years)	55.88 (31.08.12)	2.00
2	M/s Bihar Rubber Product Indl. Area, Fatwah (Under Fatwah Branch)	Lease hold land of BIADA measuring 15000 sq. ft. with building, plant and machinery and other fixed assets.	35.00 (Excluding dues of BIADA)	30%	70% (In four year)	332.39 (29.02.12)	3.50
3	M/s Mehta Textile Industries Pvt.Ltd Indl. Area, Fatwah (Under Fatwah Branch)	Lease hold land of BIADA measuring 19500 sq. ft. with building, plant and machineries and other fixed assets.	60.00 (Excluding dues of BIADA)	35%	65% (In two years)	1653.14 (31.03.2012)	6.00
4	M/s Hind Electrical Industries, Jehanabad Indl. Area, Jehanabad (Under Gaya Branch)	Lease hold land of BIADA measuring 7500 sq. ft., building, Plant & machinery.	7.01 (Excluding dues of BIADA)	3.51	3.50 (In one year)	140.70 (31.08.2012)	1.00
5	M/s Ramesh Aluminium Industries, Indl. Estate, Gaya (Under Gaya Branch)	Lease hold land of BIADA measuring 15000 sq. ft., building, Plant & machinery.	30.00 (Excluding dues of BIADA)	25%	75% (In two years)	165.46 (31.08.2012)	3.00
6	M/s Gautam U'tram Oil Mill Pakri Bazar, Mahanar Road, Hajipur, Vaishali (Under Patna Branch)	Free hold land measuring 26 decimals with building.	24.00	25%	75% (In One year)	96.05 (31.08.2012)	2.10

Interested persons/concerns who desire to purchase the mortgaged assets of these units on "As is where is basis" may obtain the tender form from the concerned Branch Office of the BSFC indicated above, and submit their offer with the demand draft of the earnest money indicated above) in favour of "Bihar State Financial Corporation" payable at "Patna" at the respective branch office of Bihar State Financial Corporation, within a month of publication of this notice

The Corporation reserves the right to accept or reject any offer without assigning any reason for the same. The Corporation also reserves the right to advertise or re-advertise after negotiation to attract still better offers.

Through this notice the original borrowers/owners of the above units and hereby informed that they should clear their dues within a month. Through this notice the original borrowers/owners of the above units are also hereby informed that they may keep in touch with the Corporation. In case the Corporation decides to sell their unit a registered notice will be sent to them giving 21 days time for retaining the assets on matching terms after finalizing the sale proposal, but the corporation does not undertake any liability for postal delay or misplacements.

In case promoter of any of the units mentioned above has settled their dues and have paid or are paying under any previous scheme or there is stay order of any court regarding sale then they are requested to submit details within a month, from the date of publication of this notice so that needful action can be taken.

For further details visit website www.bsfc.bih.nic.in and enquiry's, if any, please contact the Branch Manager, of the Bihar State Financial Corporation, under which the unit falls.

MANAGING DIRECTOR

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