

BIHAR STATE FINANCIAL CORPORATION
FRASER ROAD, PATNA-800 001.

SALE NOTICE

In exercise of the power conferred U/S 29 of the SFC's Act, 1951 (as amended upto 2000), the Corporation has taken action for recovery of dues and the mortgaged assets of following units (financed by the Corporation and in default) have been put on sale. Details are as follows:(**BIHAR & JHARKHAND**)

Sl.No.	Name of the unit.	Assets	OFFER IN HAND			Amount of BOS (Rs/lakh) (As on.....)	Earnest money to be deposited by the tenderer (Rs./lacs)
			Reserve Price / (Consideration Amt.) (Rs./lakhs)	Initial cash down payment of consideration amt.	Period for payment of balance amt. of consideration.		
JHARKHAND							
1.	M/s Galaxy Gear Engg. Works 21/C, Ancillary Indl. Area, Tupudana, Hatia, Ranchi (Ranchi Branch)	Lease hold land of RIADA-Area 16.5 Decimals with building and plant and machinery	16.51 (excluding dues of IADA)	40%	60% (In two Quarterly instalments)	288.13 (29.02.16)	1.651
2.	M/s Egg. More Feeds, Industrial area, Jasidih, Deoghar. (Deoghar Branch)	Lease hold land of SPIADA 0.346 Acres ((15000 sq.ft) with building and plant and machinery	7.59 (excluding dues of IADA)	-	-	223.00 (29.02.16)	1.00
3.	M/s Artistic Furniture & Saw Mill, Indl. Area, Jasidih, Deoghar (Deoghar Branch)	Lease hold land of SPIADA, Area 15000 sft, building & Plant & Machinery	9.00	100%	-	160.09 (29.02.16)	1.00
4	M/s Shree Bajrang Iron Industries, , Plot No.36-P, Tatisilwai Indl. Area, Phase-II, Ranchi (Ranchi Branch)	Lease hold land of RIADA Area- 0.164 Acres with building.	11.50	50%	50% (in one year)	74.52 (29.02.16)	1.15
5.	M/s Indian Industrial Corporation, Indl. Area, Tipudana, Hatia Ranchi. (Ranchi Branch)	Lease hold land of RIADA Area 0.19 Acres	11.00	50%	50% (In one year)	303.06 (31.03.16)	1.00
6.	M/s Pagoda Chemicals, Plot No.C/15, Indl. Area, Jasidih, Deoghar (Deoghar Branch)	Lease hold land of SPIADA, Area 7500 sft with building & P/M.	9.50	100%	-	228.10 (29.02.16)	1.00
BIHAR							
7.	M/s Sah Industries, At Jamui Road, Lakhisarai, Distric Lakhisarai, (Bhagalpur Branch)	Free hold land measuring 6.25 decimals mortgaged to the Corporation with building (in bad conditions)	30.21	25%	75% (In two years)	222.67 (31.03.16)	3.03
8..	M/s Anand Binding House, Darogakuan, Hilsa, Nalanda (Magadh Branch)	Free hold land measuring 672 sft.	12.57	-	-	60.37 (29.02.16)	0.50

9.	M/s Magadh Lamp Industries, At Babhna, Katiya, Jehanabad (Magadh Branch)	Free hold land area 3 Kathas (9.5 decimals)	44.65	-	-	166.53 (29.02.16)	1.00
----	--	---	-------	---	---	----------------------	------

Interested persons/concerns who desire to purchase the mortgaged assets of these units on "**As is where is basis**" may obtain the tender form from the concerned Branch Office of the BSFC indicated above, and submit their offer with the demand draft of the earnest money indicated above in favour of "**Bihar State Financial Corporation**" payable at "**Patna**" at the respective branch office of Bihar State Financial Corporation, within a month of publication of this notice

The Corporation reserves the right to accept or reject any offer without assigning any reason for the same. The Corporation also reserves the right to advertise or re-advertise after bidding to attract still better offers.

Through this notice the original borrowers/owners of the above units are hereby informed that they should clear their dues within a month.

Through this notice the original borrowers/owners of the above units are also hereby informed that they may keep in touch with the Corporation. In case the Corporation decides to sell their unit, a registered notice will be sent to them giving 21 days time for retaining the assets on matching terms after finalizing the sale proposal, but the corporation does not undertake any liability for postal delay or misplacements.

In case promoter of any of the units mentioned above has settled their dues and have paid or are paying under any previous scheme or there is stay order of any court regarding sale then they are requested to submit details within a month, from the date of publication of this notice so that needful action can be taken.

For further details visit website www.bsfc.bih.nic.in and enquiry, if any, please contact the Branch Manager, of the Bihar State Financial Corporation, under which the unit falls.

MANAGING DIRECTOR

Phone No:0612-2332210,2332364 FAX: 0612-2332228
--