

BIHAR STATE FINANCIAL CORPORATION
FRASER ROAD, PATNA-1

STANDING ORDER NO.01 /MDC/2013-14

Re: Reappointment of Retiring/ Retired Employees of the Corporation on contractual basis.

In terms of Board Resolution vide Item No. 14422 dated 27.06.2013 as also after taking into account the provisions of section 23 of SFCs Act, 1951 and regulation 13 of BSFC (Staff) Regulations, 1965, re-employment of retiring/retired Class 'A' and 'B' employees of the Corporation shall be made as per under mentioned terms and conditions:-

1. Need based appointment on contract basis shall be made to the willing retiring/retired employees of the Corporation. whose performance during his/her active service, has been found satisfactory. This is restricted only to retired/retiring Class-A and Class-B employees of BSFC.
2. The appointment shall be made in accordance with the provisions of Regulation-13 of Bihar State Financial Corporation (Staff) Regulations, 1965, and as per specific direction of Board there under in this respect.
3. The terms and conditions governing the appointment on contract basis shall broadly be the same as in the State Govt. Resolution vide memo no.2804 dated 29.03.2010 of Personnel & Administrative Reforms Department (now General Administration Dept.), Govt. of Bihar.
4. As mentioned in Govt. Resolution dated 29.03.2010, the first time selection for re-employment on contract basis shall be for two years and shall be extended for one year at a time till attaining the age of 65 years, if the services of such person is found satisfactory and desirable to be retained in the interest of the Corporation.
5. A consolidated monthly emoluments for the contract period shall be in line with State Government Resolution No.2804 dated 29.3.2010 of Personnel and Administrative Reforms Department, Government of Bihar, Patna to the extent that it should not exceed 50% of the last pay drawn wherein ~~minimum~~ amount for different post shall be fixed as under:-

Manager	-	Rs.35000/-
Dy. Manager	-	Rs.30000/-
Asstt. Manager	-	Rs.25000/-
AOS/PA/Sr. Steno/		
Sr. Asstt.	-	Rs.15000/-
Asstt./Steno	-	Rs.13000/-
6. Selection and re-appointment of retiring/retired employees on contract basis shall be made by the Managing Director and approval of Board may be taken subsequently.
7. He/She will not be entitled for any Earned leave during the period of re-appointment on contract basis. However, he/she may avail Casual Leave to the extent admissible to the employees of the Corporation in a Calendar year.