

Sold on 28/12/11

BIHAR STATE FINANCIAL CORPORATION
FRASER ROAD, PATNA-800 001.

SALE NOTICE

In exercise of the power conferred U/S 29 of the SFC's Act, 1951 (as amended upto 2000), the Corporation has taken action for recovery of dues and the mortgaged assets of following units (financed by the Corporation and in default) have been put on sale. Details are as follows: **(BIHAR & JHARKHAND)**

Sl.No.	Name of the unit.	Assets	OFFER IN HAND			Amount of BOS as on..... (Rs/lakh)	Earnest money to be deposited by the tenderer
			Consideration Amt. (Rs./lakhs)	Initial cash down payment as o/d of consideration amt.	Period for payment of balance amt. of consideration.		
1.	M/s K.P.Singh & Company Tiri Dhanchhoha, Saharsa (Under Begusarai Branch)	Free hold land measuring two bigha eight kathas and five dhoors with civil construction.	65.00	25%	75% (In four years)	1071.42 (31.08.12)	6.50
2	M/s Craft Well Paper (P)Ltd, At Forbesganj, District-Araria, Purnea (Under Purnea Branch)	Free hold land measuring 7.89 Acres with civil construction and P/M.	231.00	25%	75% (In five year)	505.92 (31.03.12)	23.10
3	M/s Imperial Products, Indl.Area,Farwah (Under Fatwah Branch)	Lease hold land of BIADA measuring 5091 sft.with building.	9.25 (Excluding dues of BIADA)	25%	75% (In four years)	63.46 (31.03.2012)	0.93
4	M/s Bhartiya Sheet Metal Industries, Inds. Area, Fatwah. (Under Fatwah Branch)	Lease hold land of BIADA measuring 7500 sft., building, Plant & machinery & other fixed assets.	20.50 (Excluding dues of BIADA)	25%	75% (In four years)	417.64 (31.03.2012)	2.05
5	M/s Dee Kay Sports, Industrial Area, Fatwah. (Under Fatwah Branch)	Lease hold land of BIADA measuring 7500 sft., building, Plant & machinery .	14.00 (Excluding dues of BIADA)	25%	75% (In four years)	103.94 (29.02.2012)	1.40
6	M/s Arti Motel & Restaurent , At Rawaich, Bakhtiyarpur, (Under Fatwah branch)	Free hold land measuring 4 kathas, building, Plant & machinery & other fixed assets.	32.25	30%	70% (In four years)	122.62 (31.03.2012)	3.23
7	M/s Kwaliti Papers Pvt.Ltd., Indl.Area, Fatwah. (Under Fatwah Branch)	Lease hold land of BIADA measuring 92000 sft., building, Plant & machinery & other fixed assets.	200.00 (Excluding dues of BIADA)	25%	75% (In five years)	1321.35 (31.03.2011)	20.00
8.	M/s Mari Gold Food Products Pvt.Ltd., Dandibagh Road, Gaya (Under Gaya Branch)	Free hold land measuring 5.23 kathas along with building, Plant & machinerics.	101.00	25%	75% (In three years by 12 quarterly instalments)	641.00 (31.08.2012)	10.01

9.	M/s Arwal Cold Storage & Ind.Pvt.Ltd, Rashidpur, Arwal, District-Arwal (Under Gaya Branch)	Free hold land measuring 1 bigha 19 kathas 1.1/2 dhoors and building.	250.00	25%	75% (In two years by 8 quarterly instalments)	259.32 (29.02.2012)	25.00
10.	M/s Bihar Fan Industries, Indl.Estate, Bokaro (Under Bokaro Branch).	Lease hold land measuring 17 decimals with building and P/M	7.00 (Excluding dues of IADA)	25%	75% (In five years)	165.30 (29.02.12)	1.00
11.	M/s Shree Laxmi Enterprises, Indl.Area, Tati Silwai, Ranchi (Under Ranchi Branch).	Lease hold land measuring 5000 sft. at I.A. Tatisilwai, Ranchi.	4.95 (Excluding dues of IADA)	2.00 lakhs	2.95 lakhs (In three years by 12 quarterly instalments.)	115.85 (31.08.12)	1.00
12.	M/s Raghunandan Easterner & Technology, 5 & 6 Ancillary Area, Tupudana, Hatia,Ranchi (Under Ranchi Branch).	Lease hold land measuring 37 decimals along with building and plant and machineries.	22.00 (Excluding dues of IADA)	25%	75% (In five year by 20 quarterly instalments)	132.67 (31.03.12)	2.20

Interested persons/concerns who desire to purchase the mortgaged assets of these units on "As is where is basis" may obtain the tender form from the concerned Branch Office of the BSFC indicated above, and submit their offer with the demand draft of the earnest money indicated above) in favour of "Bihar State Financial Corporation" payable at "Patna" at the respective branch office of Bihar State Financial Corporation, within a month of publication of this notice

The Corporation reserves the right to accept or reject any offer without assigning any reason for the same. The Corporation also reserves the right to advertise or re-advertise after negotiation to attract still better offers.

Through this notice the original borrowers/owners of the above units and hereby informed that they should clear their dues within a month.

Through this notice the original borrowers/owners of the above units are also hereby informed that they may keep in touch with the Corporation. In case the Corporation decides to sell their unit a registered notice will be sent to them giving 21 days time for retaining the assets on matching terms after finalizing the sale proposal, but the corporation does not undertake any liability for postal delay or misplacements.

In case promoter of any of the units mentioned above has settled their dues and have paid or are paying under any previous scheme or there is stay order of any court regarding sale then they are requested to submit details within a month, from the date of publication of this notice so that needful action can be taken.

For further details visit website www.bsfc.bih.nic.in and enquiry's, if any, please contact the Branch Manager, of the Bihar State Financial Corporation, under which the unit falls.

MANAGING DIRECTOR

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