

Rs.500/-

Form No: _____

Date of Receipt of completed form: _____

Date of issue: _____

Diary No. _____

**BIHAR STATE FINANCIAL CORPORATION
FRASER ROAD, PATNA**

**APPLICATION FOR SETTLEMENT OF DUES UNDER
(One Time Settlement Scheme-2014 for category-'A' i.e. ALAS (Accounts Left After Sale))**

Last Date for filing application under this scheme: _____

PART – 1 (To be filled in by the Branch)

1. **Name of the concern (sold unit)** : M/s _____

2. **Date of Sanction of original Loan**
(Prior to 31.03.90 or After 31.03.90) : _____

3. **Name of the concern/person (s) to whom sold:** M/s _____

4. **Date and number of sale order:** No. _____ **Date** _____

5. **Name (s) of the person who is applying for
Settlement of ALAS (Accounts Left After Sale):** Shri _____

6. **Address of the applicant:**

7. Particulars of the balance amount left in the ALAS (Accounts Left After Sale):

Particulars	Details (Figures in Rupees)
a) Date opening of the ALAS account/ Date of sale*	
b) Principal outstanding left in the ALAS (Accounts Left After Sale)	
(c) Balance outstanding as on 31.03.2014	
(d) In case sub Para (b) above is not applicable, Principal outstanding left in the promoters loan account prior to the date of sale* of the mortgaged/hypothecated assets of the unit shall be the POS .	

[* Note : In case ALAS account has not been opened, " Date of sale" will mean and include date on which payment of initial cash down payment is received from the Purchaser, in terms of the sale order, after the option of retention as given in the sale order is not exercised by the promoter of the unit.]

8. **Settlement amount** : **Rs** _____
(Rupees _____)
(300% of the Principal Outstanding/400% of the Principal outstanding as applicable vide Sl.2&7)

(Signature of D/A authorized to fill
this part of the application)
Name:
Designation

(Signature of the officer authorized to issue
Application Form)
(Name:)
(Designation:)

[Note: A copy of the scheme is enclosed so that the applicant is fully aware about this scheme]

PART- II

(To be filled in by the Applicant)

- 1. Name of the applicant/s:** 1. _____
2. _____
3. _____

2. Status of the applicant in the sold unit

M/s _____ :
{Proprietor./Partner(s)/Director (s)/Guarantor(s)}
of the sold unit

3. In case the applicant is not covered under para (2) above; under what authority he is applying for settlement of the left out dues against the sold Unit, namely:

(M/s _____) :

4. Details of the Demand Draft being enclosed with this application:

Demand Draft/Pay Order No. _____ dated _____,

Drawn on _____ (name of the Bank), for Rs. _____

(Rupees _____), in favour of
'BIHAR STATE FINANCIAL CORPORATION' payable at 'PATNA'

i) Being settlement amount as indicated in Part-I, Para-8

Or

ii) 25% of the settlement amount as indicated in Part-I, Para-8 is being paid now and balance 75% i.e. Rs. _____ would be paid within one month from the date of filing this application.

5. Declaration:

- a) I/We have read the provisions of the One Time Settlement Scheme for ALAS (Accounts Left After Sale), as circulated/published/provided to me and after discussing the scheme with the Branch Manager, Bihar State Financial Corporation, _____ Branch. After understanding the scheme fully, I/We hereby apply for Settlement of the outstanding dues of the BSFC under this scheme.
- b) I/We have verified the figures of dues given in Part-I of this application form in respect to my/our account as aforesaid and have no dispute of any kind on these figures/amounts.
- c) I/We fully understand that after filing of this application under this scheme any dispute of any kind will not be entertained by BSFC and would be liable to be summarily rejected.
- d) I/We further promise that I/We will abide by the terms and conditions of the settlement as given in the scheme, and in the event of my/our failure to pay the balance settlement amount (as undertaken in Part II, Para 4 (ii) above) within the period undertaken by me/us, the Corporation be entitled to withdraw the settlement and adjust the amount paid by me under this scheme in my/our loan account as if no any settlement was arrived at.
- e) I/We understand that the Corporation reserves the right to summarily reject my application after filing in case it is found incomplete in respect to my part of the application particularly the requisite declaration and requisite payment.
- f) I/We fully understand that filing application under the scheme does not provide any right to me/us for acceptance and BSFC reserves its absolute right to accept or not to accept my application.

- g) I/We have not filed any case in any court raising any dispute with the Bihar State Financial Corporation.

OR

I/We have filed case(s) in Hon'ble Supreme/High/Lower Court, vide Case No. _____ dated _____ and enclose herewith my undertaking/ affidavit in prescribed form duly filed in by me/us to withdraw the aforesaid case, in case the Bihar State Financial Corporation considers this application and allows me to settle the entire dues under this scheme.

- h) I/We will not have any type of claim, whatsoever, over the assets of the unit sold. Sold, would mean and include those cases also where possession of the assets have not been delivered, to the purchaser for the valid reason but initial amount of consideration money has been accepted from the purchaser after the unit was not retained by us, in terms of the sale order.

I/We further declare that the information furnished above is true to the best of my/our knowledge and belief.

Signature of Applicant

(Name _____)

Erstwhile Proprietor/Mg.Partner(s)/
Managing Director/Guarantor of

M/s _____

Place: _____

Date: _____

Applicant signed in presence of:

1. _____

Signature of Independent witness No.1

(Name:-- _____)

Address: _____

2. _____

Signature of Independent witness No.2

(Name:-- _____)

Address: _____

Form No: _____

Rs.100/-
Date of Receipt of completed form: _____

Date of issue : _____

Diary No. _____

**BIHAR STATE FINANCIAL CORPORATION
FRASER ROAD, PATNA**

**APPLICATION FOR SETTLEMENT OF DUES UNDER
(One Time Settlement Scheme-2014 for category-'B' & 'C')**

Last Date for filing application under this scheme: _____

PART – 1 (To be filled in by the Branch)

1. Name & Address of the concern: M/s _____

2. Loan sanctioned: Amount _____ Date _____

3.Type of Loan: (i) **Cat-'B'**: Acquisition by Govt./ Dispossessed by Court's order/ Lease Period Expired.
(ii) **Cat-'C'**: Loan under special scheme upto Rs.5.00 lakh viz, Composite/ SEMFEX/
MUN/Integrated (TL&WCTL)/Educated Unemployed Scheme & Loan granted
under Rental/Private Lease hold premises.

**4. Name (s) of the person who is applying for
Settlement of the Dues/Loan A/c** :Shri _____

5. Address of the applicant: _____

6. Particulars of the loan account as on 31.03.2014:

PARTICULARS	A/c I	A/c II	A/c III	A/c IV	TOTAL
Principal Outstanding					
Balance outstanding					

7. Settlement amount : Rs _____
(Rupees _____)
(100% of the Principal Outstanding as applicable as per the Scheme of OTS-2014)

(Signature of D/A authorized to fill
this part of the application)
Name:
Designation

(Signature of the officer authorized to issue
Application)
(Name: _____)
(Designation: _____)

[Note : A copy of the scheme is enclosed so that the applicant is fully aware about this scheme]

PART- II

(To be filled in by the applicant)

- 1. Name of the applicant/s:** 1. _____
2. _____
3. _____

2. Status of the applicant

M/s _____ :
(Proprietor./Partner(s)/Director (s)/Guarantor(s)//Purchaser(s) of the unit)

3. In case the applicant is not covered under para (2) above; in what capacity this application for settlement of dues is filed against the unit

(M/s _____) :

4. Details of the Demand Draft being enclosed with this application:

Demand Draft/Pay Order No. _____ dated _____ ,

Drawn on _____ (name of the Bank), for Rs. _____

(Rupees _____),
in favour of 'BIHAR STATE FINANCIAL CORPORATION' payable at 'PATNA'

i) Being settlement amount as indicated in Part-I, Para-7

or

ii) 25% of the settlement amount as indicated in Part-I, Para-7 is being paid now and balance 75% i.e. Rs. _____ would be paid within one month from the date of filing this application.

5. Declaration:

- (a) I/We have read the provisions of the One Time Settlement Scheme-2014, as circulated/published/provided to me and after discussing the scheme with the Branch Manager, Bihar State Financial Corporation, _____ Branch and after understanding the scheme fully, I/We hereby apply for Settlement of the Outstanding dues of the BSFC under this scheme .
- (b) I/We have verified the figures of dues given in Part-I of this application form in respect to my/our account as aforesaid and have no dispute of any kind on these figures/amounts.
- (c) I/We fully understand that after filing of this application under this scheme any dispute of any kind will not be entertained by BSFC and would be liable to be summarily rejected.
- (d) I/We further promise that I/We will abide by the terms and conditions of the settlement as given in the scheme, and in the event of my/our failure to pay the balance settlement amount (as undertaken in Part II, Para 4 (ii) above)within the period undertaken by me/us, the Corporation be entitled to withdraw the settlement and adjust the amount paid by me under this scheme in my/our loan account as if no any settlement was arrived at.
- (e) I/We understand that the Corporation reserves the right to summarily reject my application after filing in case it is found incomplete in respect to my part of the application particularly the requisite declaration and requisite payment.

(f) I/We fully understand that filing application under the scheme does not provide any right to me/us for acceptance and BSFC reserves its absolute right to accept or not to accept my application .

(g) I/We have not filed any case in any court raising any dispute with the Bihar State Financial Corporation.

OR

I/We have filed case(s) in Supreme/High/Lower Court, vide case No. _____ and enclose herewith my undertaking/affidavit in prescribed form duly filed in by me/us to withdraw the aforesaid case, in case the Bihar State Financial Corporation considers this application and allows me to settle the entire dues under this scheme.

(h) I/We will not have any type of claim, whatsoever, after settlement of dues under this scheme.

I/We further declare that the information furnished above is true to the best of my/our knowledge and belief.

Signature of Applicant

(Name _____)

Proprietor/Partner/Managing Director
Guarantor/purchaser of

M/s _____

Place: _____

Date: _____

This Applicant signed in presence of:

1. _____
Signature of Independent witness No.1

(Name :-- _____)

Address: _____

2. _____

Signature of Independent witness No.2

(Name :-- _____)

Address: _____